

# Payslips Explained

AIC 20 - Q

Payment dates can be monthly or weekly, and at any date in the month

Your tax code dictates how much tax you pay. You need to ensure you are *not* on an emergency code.

The tax year starts on 6<sup>th</sup> April each year.

You receive your National Insurance number when you are 16, and it remains with you for every job you ever hold in the UK.

<b>Cardiff Council City Hall Cardiff CF10 3ND</b>		<b>NI No. DK 35 45 77 M</b>			
		Tax Year beginning 2016			
		Tax Code 1100L			
		Pay Date 15.08.2016			
		Pay Method BACS Transfer			
Payments	£.	pp	Deductions	£.	pp
Monthly Salary		1250.00	Income Tax		149.42
			National Insurance		137.50
			Pensions		120.00
Total Payments		1250.00	Total Deductions		406.92
			Net Pay		843.08
Year to Date Totals					
	Gross pay	Pension	Taxable Pay	Tax Paid	NI
	6250.00	600.00	3735.42	747.10	687.50

You will auto-enrol in your pension: if you don't cancel it, then you pay monthly.

Net pay is the total pay you actually receive after all deductions

Taxable pay is the amount of your pay to date this tax year that has been subject to tax.

National Insurance pays for the NHS and state benefits

Income tax is a compulsory payment to the government.